# DOING BUSINESS AT PORT CITY COLOMBO



# Who is an Authorised Person (AP)

Any person or business which is permitted by the Colombo Port City Economic Commission (CPCEC) to do business in and from the area of authority of the Colombo Port City

CPCEC is entrusted and authorised, by way of the Colombo Port City Economic Commission Act No. 11 of 2021, with the administration, regulation and control of, all matters connected with businesses and other operations, as the Single Window Investment Facilitator, to promote the ease of doing business, within Colombo Port City.

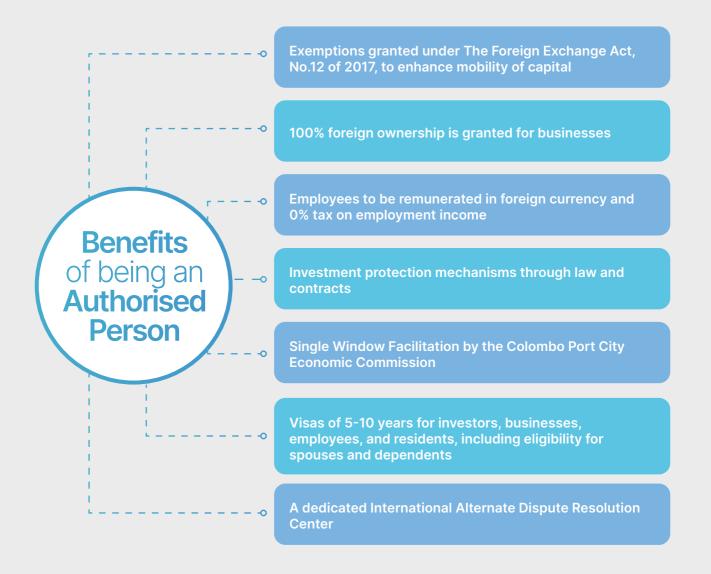
## To qualify as an Authorized Person



A license must be issued by the Colombo Port City Economic Commission



A certificate of registration for an offshore company permitted to engage in business and from the area of authority of Colombo Port City





# Doing Business Procedure of Obtaining a License



Submit the online application, business plan, necessary registration document and corporate documents

Bit.Ly/BSICPCApplication



Preliminary review by CPCEC to grant approval in principle



Commencement of operation



(1)

Execution of investment agreement



Q

Authorised Person license granted



**Eligibility Review and Approval of Authorised Person's Business of Strategic importance Status** 

For more information on the application process https://www.portcitycolombo.gov.lk/application-process

# **Registration Fees**

Authorised Person



Businesses of Strategic Importance (BSI)

USD **5,000** 

Application Fee for Authorised USD 10,000

Application Fee for an Authorised Person Qualifying as a BSI

(AP Application Fee Included)

USD **2,500** 

Annual Renewal Fee USD 5,000 Annual Renewal Fee (AP Renewal Fee Included)



# **Businesses of Strategic Importance**

Colombo Port City SEZ, the gateway to South Asia and global markets offers attractive incentives for eligible investors to operate from the region's financial center of the future. Meet the criteria and register to access these benefits.

Unlock your business's true potential in this zone for growth and innovation. **Seize your opportunity now!** 

## **Areas of Business**

### **Primary Investors**

**Real Estate Investment** 

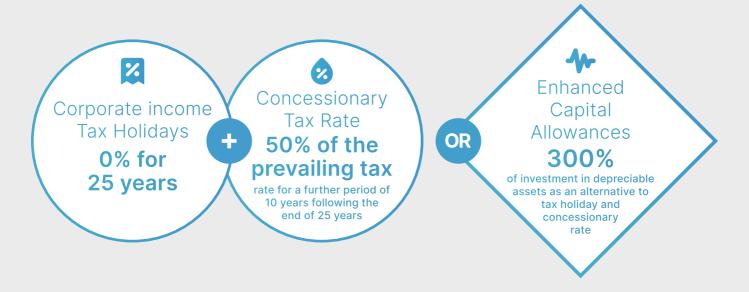
Real Estate Development

**Real Estate Operation** 

### Qualifying Criteria

Satisfy one of the following criteria;

- 1. Minimum investment of **USD 100Mn** per land plot.
- 2. Minimum investment of **USD 25Mn** for the marina or social infrastructure land plots.



## **Exemption from Indirect Taxes**

- 0% Sales Taxes (VAT)
- 0% Withholding Tax and Tax on Dividends
- 0% Customs Duty and other Border Tariffs (CESS and PAL)



## Secondary Investors

Eligible business activities include;

Global and regional economic activity in international trade

Shipping logistics operations, Regional distribution operations

Information technology & Business process outsourcing

**Tourism and other ancillary services, Entertainment** 

Urban amenity operations in the settlement of a residential community

Corporate headquarters operations

Offshore banking and finance

Innovation, Entrepreneurship

Generation of employment opportunities

Sustainable development

## **Qualifying Criteria**

Satisfy one of the following criteria;

Company having an annual global revenue of more than USD 50 Mn

Minimum of 100 employees within 5 years from commencement

Startup business with a valuation of at least USD 500,000 within 05 years of being licensed under the CPCEC Act

Contribute to the economy and social development in Sri Lanka for creating an international financial center



# **Exemption from Indirect Taxes**

- 0% Sales Taxes(VAT)
- 0% Withholding Tax and Tax on Dividends
- 0% Customs Duty and other Border Tariffs (CESS and PAL)



## **Interim Provisions**

Registered and approved Authorized Persons' can operate from outside the area of authority of Colombo Port City for a period of up to 5 years from the date of the enactment of the Colombo Port City Economic Commission Act, No. 11 of 2021 in designated locations and enjoy the benefits granted until the commercial office spaces are ready for occupancy.

#### For more information

#### **Laws and Regulations**

https://www.portcitycolombo.gov.lk/laws-and-regulations

#### Starting a Business

https://www.portcitycolombo.gov.lk/starting-a-business

#### **AP Registration Portal**

https://portal.portcitycolombo.gov.lk/customer/create



#### **Regulatory Authority**

Colombo Port City Economic Commission

Unit 901, 9th Floor, One Galle Face Tower, 1A, Centre Road, Colombo 02, Sri Lanka

Tel: +94 117 560 006 | Email: inquiries@portcity.gov.lk

www.portcitycolombo.gov.lk

#### **Primary Developer**

CHEC Port City Colombo (Pvt) Ltd

Level 30, One Galle Face Tower, 1A, Centre Road, Colombo 02, Sri Lanka

Tel: +94 11 233 5141 | Email: investment\_info@chec.lk www.portcitycolombo.lk